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| **Personal Finance** | | | | | |
| **Time Frame** | **Topic/Unit** | **Skills/Concepts** | **Major Assessments** | **Jump$tart Standards** | **Resources** |
| 3-4 weeks | Checking Accounts | * The Essential Checking Account * The Fine Print of Checking Accounts * Classic Checking Skills * Online and Mobile Banking * Selecting a Checking Account | Daily Exit Tickets  End of Unit Test  Case Study Project | Spending & Saving   * 3a: Summarize the risks and protections of checks, stored value cards, debit cards, and online and mobile payment systems * 3b: Compare the features and costs of personal checking accounts offered by different financial institutions * 3c: Compare the features and costs of online and mobile bill payment services offered by different institutions * 3d: Compare the costs of cashing a check with various third parties, such as a bank or credit union, check-cashing services and retail outlets * 3e: Demonstrate how to schedule and manage bill payments * 3f: Write a check * 3g: Reconcile a checking account * 3h: Explain how to verify printed and online account statements for accuracy | Next Gen Personal Finance |
| 3-4 weeks | Savings Accounts | * Saving Basics * Why We Save * How We Save * Select a Savings Account | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Spending and Saving   * 1a: Compare the cost of borrowing $1,000 by means of different consumer credit options * 1b: Explain how credit card grace periods, methods of interest calculation and fees affect borrowing costs * 1b: Specify how monetary and non-monetary assets can contribute to net worth * 1d: Compare the total cost of reducing a credit card balance to zero with minimum or above-minimum payments, all other terms being equal and no further purchases being made * 2a: Investigate account management services that financial institutions provide   Investing   * 1d: Illustrate how the concept of the time value of money applies to retirement planning * 1e: Compare consequences of delaying investment for retirement and benefits of investing early * 2d: Investigate reasons to use retirement savings plans and health savings accounts   Financial Decision Making   * 4a: Describe how inflation affects financial decisions, including the price of goods and services * 4d: Develop a contingency plan to deal with events, such as a car breakdown or a phone loss that might affect personal finances on short notice * 8c: Develop a personal financial plan, including goals, spending-and-saving plan, investing plan, insurance plan, a net worth statement and an estate plan | Next Gen Personal Finance |
| 3-4 weeks | Type of Credit | * Credit Basics * Intro to Credit Cards * Select a Credit Card * Understanding Loans * Auto Loans & Leases * Student Loans * Mortgages | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Credit and Debit   * 1a: Compare the cost of borrowing $1,000 by means of different consumer credit options * 1b: Explain how credit card grace periods, methods of interest calculation and fees affect borrowing costs * 1c: Categorize the types of information needed when applying for credit * 1d: Compare the total cost of reducing a credit card balance to zero with minimum or above-minimum payments, all other terms being equal and no further purchases being made * 1e: Decide the most cost-effective option for paying for a car * 1f: Differentiate among various types of student loans and alternatives as a means of paying for post-secondary education * 1h: Differentiate between adjustable- and fixed-rate mortgages * 3a: Develop a personal financial plan to manage debt, including working directly with lenders * 3d: Investigate how student loan obligations differ from other kinds of debt   Financial Decision Making   * 6b: Summarize the terms of a credit card or other loan agreement   Spending and Saving   * 4a: Demonstrate how to use comparison shopping skills to buy and finance a car * 4b: Compare the advantages and disadvantages of owning a house versus renting * 4c: Research the average costs of all expenses associated with a four-year college education, a wedding, and a new versus used car | Next Gen Personal Finance |
| 3-4 weeks | Managing Credit | * Basics of Managing Credit * Credit History and Credit Reports * Credit Scores * Managing Debt | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Credit & Debit   * 1a: Compare the cost of borrowing by means of different consumer credit options * 1i: Explain the effect of debt on a person’s net worth * 2a: Summarize online information about the Fair Credit Reporting Act * 2b: Explain the value of credit reports to borrowers and to lenders * 2c: Give examples of permissible uses of a credit report other than granting credit * 2d: Identify the primary organizations that maintain and provide consumer credit reports * 2e: Categorize the information in a credit report and how long it is retained * 2f: Explain the rights that people have to examine their credit reports * 2g: Investigate ways that a negative credit report can affect a consumer's financial options * 2h: Outline the process of disputing inaccurate credit report data * 2i: Summarize factors that affect a particular credit scoring system * 2j: Analyze how a credit score affects creditworthiness and the cost of credit * 3a: Develop a personal financial plan to manage debt, including working directly with lenders * 3b: Examine the types of services that consumer credit counseling agencies offer * 3c: Investigate the purpose of bankruptcy and its possible negative effects on assets, employability and credit cost and availability * 3d: Investigate how student loan obligations differ from other kinds of debt * 3e: Research a financial institution’s debt reduction services * 4a: Summarize online information about the Equal Credit Opportunity Act * 4b: Research online information about consumer credit rights available from the Federal Trade Commission * 4c: Give examples of how the Consumer FInancial Protection Bureau (CFPB) protects borrowers and provides information about credit issues * 4d: Research state agencies with responsibility for consumer protection * 4e: Describe debtors’ and creditors’ rights related to wage garnishment and repossessions when an overdue debt is not paid * 4f: Give examples of legal and illegal debt collection practices covered by the Fair Debt Collection Practices Act | Next Gen Personal Finance |
| 3-4 weeks | Paying for College | * Paying for College Basics * FAFSA: Gateway to Financial Aid * Scholarships & Grants * Student Loans * Deciphering Your Financial Aid Package * Budgeting in College * Repaying your Student Loans | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Spending & Saving   * 1a: Use a plan to manage spending and achieve financial goals * 1c: Analyze how changes in life circumstances can affect a personal spending plan * 4c: Research the average costs of all expenses associated with a four-year college education   Employment & Income   * 1a: Analyze how economic and other conditions affect income and career opportunities and the need for lifelong training and education   Financial Decision Making   * 1c: Consider how personal finance decisions might affect others * 2a: Evaluate whether financial information is objective, accurate and current * 8b: Create a cash flow statement to illustrate cash inflows and outflows for a specific period   Credit & Debt   * 1f: Differentiate among various types of student loans and alternatives as a means of paying for post-secondary education * 1g: Predict the potential consequences of deferred payment of student loans * 3d: Investigate how student loan obligations differ from other kinds of debt | Next Gen Personal Finance |
| 3-4 weeks | Budgets | * Budgeting for Teens * Budgeting Strategies * Complete a Budget * Budgeting in the Gig Economy * Budgeting for your Home * Budgeting for Transportation * Budgeting for Food | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Spending and Saving   * 1a: Use a plan to manage spending and achieve financial goals * 1c: Analyze how changes in life circumstances can affect a personal spending plan * 1d: Investigate changes in personal spending behavior that contribute to wealth building * 4a: Demonstrate how to use comparison shopping skills to buy and finance a car * 4b: Compare the advantages and disadvantages of owning a house versus renting   Financial Decision Making   * 1a: Discuss how individual responsibility for financial well-being will change over a lifetime with changing life circumstances * 1b: Compare how financial responsibility is different for individuals with and without dependents * 1c: Consider how personal finance decisions might affect other * 1d: Develop a definition of wealth based on personal values, priorities, and goals * 2a: Evaluate whether financial information is objective, accurate and current * 4b: Analyze how sales and property taxes affect financial decisions, such as when buying a car or a house * 4c: Develop a backup plan for a specific financial goal when circumstances change, such as from job loss, illness, major gift or inheritance * 4d: Develop a contingency plan to deal with events, such as a car breakdown or a phone loss that might affect personal finances on short notice * 5a: Assess the value of discussing individual and shared financial responsibilities with a roommate before moving in * 6e: Summarize tenant and landlord rights and responsibilities that are covered in the terms of a standard apartment lease agreement * 8b: Create a cash flow statement to illustrate cash inflows and outflows for a specific period * 8c: Develop a personal financial plan, including goals, spending-and-saving plan, investing plan, insurance plan, a net worth statement and an estate plan * 8d: Devise a strategy to monitor the personal financial plan and make modifications as needed for changing circumstances   Credit and Debt   * 1e: Decide the most cost-effective option for paying for a car * 1i: Explain the effect of debt on a person's net worth   Employment and Income   * 2b: Differentiate between required employer contributions and additional benefits that an employer might offer * 2c: Analyze the monetary and non-monetary value of employee benefits in addition to wages and salaries * 2e: Calculate the future income needed to maintain a current standard of living * 3c: Differentiate between gross, net and taxable income   Risk Management and Insurance   * 1a: Give examples of circumstances in which self-insurance is appropriate * 2f: Analyze the factors that influence the cost of renters' insurance | Next Gen Personal Finance |
| 3-4 weeks | Investing | * Investment Basics * Intro to the Stock Market * Bond Investing * Stock Investing * Investment Strategies * Investing for Retirement | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Employment and Income   * 2d: Explain the effect of inflation on income and purchasing power * 2f: Identify typical sources of income in retirement * 3e: Examine the benefits of participating in employer-sponsored retirement savings plans and health care savings plans   Investing   * 1a: Compare strategies for investing as part of a comprehensive financial plan * 1b: Describe the importance of various sources of income in retirement, including Social Security, employer-sponsored retirement savings plans and personal investments * 1c: Give examples of how employer matching contributions to employer-sponsored retirement plans and vesting schedules affect participating employees * 1d: Illustrate how the concept of the time value of money applies to retirement planning * 1e: Compare consequences of delaying investment for retirement and benefits of investing early * 2a: Differentiate between diversification and asset allocation * 2b: Identify types of investments appropriate for different objectives such as liquidity, income and growth * 2c: Compare total fees for buying, owning and selling various types of stocks, bonds, mutual funds and exchange-traded funds * 2d: Investigate reasons to use retirement savings plans and health savings accounts * 2e: Compare the advantages of taxable, tax-deferred and tax-advantaged investments for new savers, including Roth IRAs and employer-sponsored retirement vehicles * 3a: Give examples of how economic conditions and business factors affect the market value of a stock * 3b: Use various sources of information, including prospectuses, online resources and financial publications to gather data about specific investments * 3c: Devise an evaluation strategy for selecting investments that meet the objectives of a personal financial plan * 3d: Compare the advantages and disadvantages of buying and selling investments through various channels, including: direct purchase, employer-sponsored retirement plans, investment professionals, investment clubs, online brokerages   Financial Decision Making   * 4a: Describe how inflation affects financial decisions, including the price of goods and services | Next Gen Personal Finance |
| 3-4 weeks | Financial Pitfalls | * Financial Pitfall Basics * Scams and Fraud * Identity Theft * Predatory Lending * Family, Friends, & Money * Playing the Lottery * Bankruptcy | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Spending & Saving   * 1d: Investigate changes in personal spending behavior that contribute to wealth building * 3d: Compare the costs of cashing a check with various third parties, such as a bank or credit union, check-cashing services and retail outlets.   Financial Decision Making   * 1c: Consider how personal finance decisions might affect others * 2a: Evaluate whether financial information is objective, accurate and current * 2b: Summarize factors to consider when selecting a professional financial advisor * 2d: Justify reasons to consult with a tax advisor or financial planner * 5b: Assess the value of sharing financial goals and personal finance information with a partner before combining households * 6b: Summarize the terms of a credit card or other loan agreement * 7a: Outline steps to resolve identity theft problems as recommended by the Federal Trade Commission and relevant financial institutions * 7c: Investigate consumer safeguards for mobile and online banking   Investing   * 4a: Identify warning signs of investment fraud   Risk Management & Insurance   * 1d: Investigate consequences of insurance fraud   Credit & Debt   * 1a: Compare the cost of borrowing $1,000 by means of different consumer credit options * 2b: Explain the value of credit reports to borrowers and to lenders * 2g: Investigate ways that a negative credit report can affect a consumer's financial options * 3b: Examine the types of services that consumer credit counseling agencies offer * 3c: Investigate the purpose of bankruptcy and its possible negative effects on assets, employability and credit cost and availability * 3d: Investigate how student loan obligations differ from other kinds of debt * 4e: Describe debtors' and creditors' rights related to wage garnishment and repossessions when an overdue debt is not paid | Next Gen Personal Finance |
| 3-4 weeks | Career | * Career Basics * How Do I get My First Job? * Creating a Resume and Cover Letter * Professional Profiles * Networking, Informational Interviews, and Career Fairs * Interviewing for a Job * Once you’ve Got the Job Offer * Soft Skills | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Employment and Income   * 1a: Analyze how economic and other conditions affect income and career opportunities and the need for lifelong training and education * 1b: Discuss how non-income factors such as child-care options, cost of living and work conditions can influence job choice * 1c: Outline a career plan that aligns with personal interests, financial goals, and desired lifestyle * 1d: Develop résumé and cover letter for a specific job of interest * 2a: Give examples of employee benefits and explain why they are forms of compensations * 2b: Differentiate between required employer contributions and additional benefits that an employer might offer * 2c: Analyze the monetary and non-monetary value of employee benefits in addition to wages and salaries * 3e: Examine the benefits of participating in employer-sponsored retirement savings plans and health care savings plans   Financial Decision Making   * 1a: Discuss how individual responsibility for financial well-being will change over a lifetime with changing life circumstances * 5d: Demonstrate how to negotiate employment conditions or compensation | Next Gen Personal Finance |
| 3-4 weeks | Taxes | * The US Tax System * Important Tax Forms * Do I need to File a Tax Return? * Filing Your Taxes * Dive Deeper Into Taxes | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Financial Decision Making   * 2d: Justify reasons to consult with a tax advisor or financial planner * 4b: Analyze how sales and property taxes affect financial decisions, such as when buying a car or a house   Employment and Income   * 1a: Analyze how economic and other conditions affect income and career opportunities and the need for lifelong training and education * 3a: Complete IRS form W-4 (Employee’s Withholding Allowance Certificate) to determine the optimal amount to withhold for personal income tax * 3b: List circumstances that make it prudent to adjust the income tax withholding allowance * 3c: Differentiate between gross, net and taxable income * 3d: Complete IRS Form 1040 and applicable state income tax forms   Spending & Saving   * 2b: Differentiate between an expense that is tax deductible and one that is not * 2d: Investigate the records required to claim possible tax credits   Investing   * 2e: Compare the advantages of taxable, tax-deferred and tax-advantaged investments for new savers, including Roth IRAs and employer-sponsored retirement vehicles | Next Gen Personal Finance |
| 3-4 weeks | Insurance | * Insurance Fundamentals * Health Insurance 101 * Finding a Health Insurance Plan * Auto Insurance * Home & Renter’s Insurance * Other Types of Insurance | Daily Exit Tickets  End of Unit Assessment  Case Study Project | Risk Management and Insurance   * 1b: Evaluate the costs and benefits of an extended warranty * 1c: Recommend insurance for the types of risks that young adults may face * 1d: Investigate consequences of insurance fraud * 1e: Describe the functions of the agency or agencies that regulate insurance in one’s state of residence * 2a: Differentiate among the main types of auto insurance coverage * 2b: List factors that determine auto insurance premiums and the factors that cause them to change * 2c: Determine the legal minimum amounts of auto insurance coverage required in one’s state of residence and the recommended optimal amounts * 2d: Calculate payment expected on an auto insurance claim after applying exclusions and deductibles * 2e: Identify the factors that influence the costs of homeowners’ insurance * 2f: Analyze the factors that influence the cost of renters’ insurance * 2g: Demonstrate how to complete an insurance application * 3a: Analyze the conditions under which it is appropriate for young adults to have health insurance * 3b: Investigate the requirements for health insurance coverage * 3c: Identify government programs that provide financial assistance for income loss due to illness, disability or premature death * 3d: Compare sources of health and disability insurance coverage, including employee benefit plans * 3e: Explain the purposes of long-term care insurance   Investing   * 2d: Investigate reasons to use health savings accounts   Employment & Income   * 3e: Examine the benefits of participating in health care savings plans     Financial Decision Making   * 1a: Discuss how individual responsibility for financial well-being will change over a lifetime with changing life circumstances * 4c: Develop a backup plan for a specific financial goal when circumstances change, such as from job loss, illness, major gift or inheritance * 4d: Develop a contingency plan to deal with events, such as a car breakdown or a phone loss that might affect personal finances on short notice * 6c: Summarize the terms of a homeowners or renters insurance policy * 6d: Summarize the terms of a health insurance plan   Spending and Saving   * 1c: Analyze how changes in life circumstances can affect a personal spending plan | Next Gen Personal Finance |